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# Highlights

* [21:28](#gjdgxs) (Giovanni Di Siena) I believe we mentioned, but the, the vision for staking is to have Both single-sided, strip the, you know, the rc20 token that we have single-sided, staking with that.
* [24:52](#30j0zll) (Giovanni Di Siena) I'm not sure whether you have any well, firstly, any questions or secondly, any, any thoughts on on some existing contracts that we could somewhat easily adapt already start from whether you know, masterchef might be better than synthetics.
* [25:43](#1fob9te) (ether bug) Unfortunately, one candidate. Who showed interest in Olympus. Forking. Did that make to the call? I would have liked to discuss the Olympus. Route to. Managing Liquidity.
* [26:02](#3znysh7) (ether bug) But because I think it has some good ideas. Having protocol owned liquidity and having tools to manage it.
* [26:44](#2et92p0) (ether bug) but, yeah, it requires some like research and development and skills. Skills to manage it. And unfortunately, one candidate who showed interested in interest in that didn't make to the call. But yeah.
* [27:08](#tyjcwt) (ether bug) as a default option, a sort of a minimally viable product that Is our low hanging fruit to correct our liquidity or attract more liquidity.
* [27:20](#3dy6vkm) (ether bug) I think their synthetics Or potentially, masterchef is a good
* [27:31](#1t3h5sf) (Giovanni Di Siena) yeah, I think I think we had A developed, a friend of someone who had been working off on our front end. With some experience say that. Obviously.
* [27:43](#4d34og8) (Giovanni Di Siena) with masterchef, the would need to be Changes to be made, but it should be possible. So, I think I guess, maybe, maybe we move focus of this call from the, you know, the farming, the the incentives program more towards Nft stuff if that makes more sense.
* [28:01](#2s8eyo1) (Giovanni Di Siena) Cuz I think that may be plays more to your strengths from what from what we've heard already.

# Transcript

*00:00 Giovanni Di Siena:* Hi, is this okay?

*00:03 Sergey Ivanov:* Hi. Hi.

*00:05 Giovanni Di Siena:* Yeah, I'm very well. Thanks. How are you?

*00:07 Sergey Ivanov:* I'm fine. Thank you.

*00:09 Giovanni Di Siena:* Good good. So you're auto boy, correct.

*00:14 Sergey Ivanov:* Yes, I'm outside.

*00:16 Giovanni Di Siena:* Awesome. We just so we're just waiting on some of the others. So, let me let me, I'm just gonna get caught up with the chat bugs, that they'll be back in a second.

*00:27 Giovanni Di Siena:* That they'll be Um cool and the others should be on shortly as well. So we've got Yourself and two. So there's a team.

*00:39 Giovanni Di Siena:* Yeah, Michael and Marcus who are developers and then also someone else that bug invited I think who is more on the incentive sort of like farming and the things I let me understand.

*00:56 Giovanni Di Siena:* You you more of A Sort of a content creator that Bug sent some links to your videos. Apache. Everyone else is coming now. Anyway.

*01:08 Giovanni Di Siena:* So um Okay, we can, we can do introductions and everyone's here. So, let's Admit them. Hi guys, it's good to meet you.

*01:18 Giovanni Di Siena:* We're just waiting on Bug and I think one other and then we'll then go around to do introductions. If that sounds good.

*01:27 Markus Cronvall:* Okay, sounds good.

*01:29 Mikael Aakko:* Hello, hello. Yes, sounds good. Yes

*01:32 Sergey Ivanov:* Nice to meet your field.

*01:33 Giovanni Di Siena:* Cheers.

*01:36 Mikael Aakko:* YouTube.

*01:39 Giovanni Di Siena:* This is my Michael and Marcus, right?

*01:41 Mikael Aakko:* Yes, yes.

*01:43 Giovanni Di Siena:* Awesome. Great job with the MVP, by the way. I was very impressed with how quickly you got that out to us.

*01:48 Giovanni Di Siena:* So I've been looking forward to having this cool. having this

*01:53 Markus Cronvall:* Okay. And that's

*01:57 Giovanni Di Siena:* I think Bug will be just a second. Hopefully, we were on another cool previously. So, just taking a quick break.

*02:06 Giovanni Di Siena:* Um, and then Yeah, like I said, then we'll do introductions, we can go around and then we'll give you a bit of background on.

*02:12 Giovanni Di Siena:* The project and a bit more about what we're after. I guess it's easier to talk sometimes details on a cool rather than trying to get it all down on on a message and you know, tiring your fingers out.

*02:28 Mikael Aakko:* Yeah.

*02:31 Giovanni Di Siena:* So yeah, just let's just bear with them, given two more minutes or so. Given

*02:42 Sergey Ivanov:* okay, so Sharif is from two minutes.

*02:49 Giovanni Di Siena:* Yeah, alum. I'll just send. I'll just send a message in the chat, let them know that we're we're here, just giving we'll give them two minutes until 25 minutes to and then then we can start if they're still not here.

*03:05 Sergey Ivanov:* Okay.

*03:25 Giovanni Di Siena:* Yeah, there we go. Just I just sent a message in the discord, so, So, Hopefully they'll see in like the way we'll we can just get started.

*04:27 Giovanni Di Siena:* Right. I'll start with the instruction of

*04:43 Giovanni Di Siena:* myself then just so that we can. Give the others a bit more time because obviously this three of you here who don't know me as opposed to just one that we're missing.

*04:43 Giovanni Di Siena:* And obviously I've worked with dog previously. So, Yeah, my hi. My name is Geo. I have been involved in the sort of ethereum Smart Contract, Defy space for to over two years.

*04:54 Giovanni Di Siena:* Now, I sort of First, it's been on my radar for a while and first came involved in late 2019 just as the sort of total value locked in defy was crossing a billion dollars for the first time.

*05:06 Giovanni Di Siena:* So it was very exciting to learn all about that and obviously that bugs here. Hi Bug. We just giving a quick introduction

*05:14 ether bug:* Hello.

*05:15 Giovanni Di Siena:* to myself and then we'll let you, we'll let you do so and then everyone else can tell us a bit about themselves. So yeah, 2019 is when I got started.

*05:26 Giovanni Di Siena:* Sort of jumped down the rabbit hole during defi summer and all the craziness that was going on.

*05:31 Giovanni Di Siena:* There got involved with a couple of dowels and just some voluntary positions whilst I was at university, which is where I'm at Bug. We did some work together.

*05:42 Giovanni Di Siena:* A range of like community managing slash some like Dev help and incentives, programs design, things like that, just odd jobs.

*05:49 Giovanni Di Siena:* And then for the last sort of year and a bit, I've been focusing primarily on smart contract, development, and training ecosystem.

*05:58 Giovanni Di Siena:* So I'm sure you can tell So that is really where I'm at now. Sort of full stack salinity developer but currently running more of a project management role on this on the on this project that we're the on this project that going to be discussing today, and that has been going for What I guess.

*06:17 Giovanni Di Siena:* Just under six months. Now I think that we've been working on this currently a fixed supply token.

*06:24 Giovanni Di Siena:* We've run a pre-sale in the private sale so far and we've got a number, I think four or five sort of like Forks or not forks like sort of facets to the project that we're working on sort of different sub-projects.

*06:38 Giovanni Di Siena:* If you want to call them, obviously, you're aware of the NFT cell that we want to run and also the sort of like farming incentives program.

*06:45 Giovanni Di Siena:* And there's a couple of others that we can discuss later if it becomes relevant. So yeah, that's pretty much it from about me and we'll let bugged it and then everyone else can take turns.

*06:57 Giovanni Di Siena:* take

*07:02 ether bug:* Introductions.

*07:04 Giovanni Di Siena:* Yes. Yes, correct.

*07:07 ether bug:* Yeah, so for one year now, I've been full-time in Crypto.

*07:12 ether bug:* And I started doing or jobs like random things small tasks for a community doll.

*07:24 ether bug:* Like a tech support and governance.

*07:31 ether bug:* Like this is decision making. And strategy. Formation. And yeah, but I think doing tech support. Was where I got like the best learning. Around smart contracts.

*07:49 ether bug:* And Like I was studying the system to answer. And so everyone's like user user problems and got that pretty deep. Read into it.

*08:06 ether bug:* and then, for this project, I've been doing Product management and product design. And advising on tokenomics, for example, and working closely with the business team. To. To.

*08:28 ether bug:* like combine their business ambition with modern solutions to entering crypto. And it's been really exciting. Because there's a Like, I feel like there's a huge opportunity. Internet work. Is supporting the project.

*08:50 ether bug:* Which is mainly focused on entertainment industry. In. I don't know if Giovanni was already giving the project. Intro.

*09:07 Giovanni Di Siena:* Yeah, just just what you heard, as

*09:07 Mikael Aakko:* That's really that much.

*09:10 Giovanni Di Siena:* you came in, but we used waiting. So feel free to dive in.

*09:13 ether bug:* Yes, or a little distracted.

*09:16 Giovanni Di Siena:* Yeah, that's fine. Feel free to dive in in terms of the the sort of scope of the project and the rest of the team that sort of

*09:21 ether bug:* Yeah.

*09:22 Giovanni Di Siena:* stuff.

*09:23 ether bug:* Yeah. so, I was sent to you, I think. Not sure if everyone see them. Write up about.

*09:35 ether bug:* How our project can be divided, into like the business development side and technological or crypto development side.

*09:45 ether bug:* And the current status of the project is that business dealer meant side has grown. Rapidly. There have been many partnerships.

*09:57 ether bug:* signed and like, I feel like we have Very good advantage in some local areas. For example, in USA, Miami and USA, New York.

*10:10 ether bug:* we have many businesses who are Like interested in using our token as a payments method. at their, Venues.

*10:22 ether bug:* And and I feel like that's so little start, there's such a great opportunity and in the form of the network that is big money, big industries and they all wish to enter crypto and if we can serve their needs.

*10:44 ether bug:* And become like the standard solution. For entertainment industry. People to start on boarding on crypto. If we can offer. Like production.

*10:59 ether bug:* Help for them to help them launch their nfds, like musical nfts. And Whatever. Anyone wants to do like, there's a huge number of creators.

*11:13 ether bug:* Artists who? Who this project has a contact with. So exciting times to

*11:39 Markus Cronvall:* Hello, did I drop out?

*11:45 Mikael Aakko:* Know, you didn't.

*11:47 Markus Cronvall:* Okay, so everyone's just quiet. Do you have a specific order? You want to hear us, talk or

*11:57 Giovanni Di Siena:* Yeah, feel free to go ahead. Marcus just I guess just a bit of brief background on on your experiences.

*12:03 Giovanni Di Siena:* You clearly you clearly are very experienced developers and then we can maybe talk more specifically about you know, the two, the two portions of the project that we've been discussing previously the in the NFT and the farming programs.

*12:19 Giovanni Di Siena:* So yeah, just feel free to You know, maybe Marcus Michael and then Sergei give a introduction. Oh, Bug has dropped out, so that's fine. I'm sure I'll be back in the second.

*12:30 Markus Cronvall:* okay, so I'll just go ahead and yeah, so my name's Margos and I'm from Finland like Bug is like, I think,

*12:39 ether bug:* from just,

*12:41 Markus Cronvall:* and I have a degree in computer

*12:43 ether bug:* Really in computer science.

*12:43 Markus Cronvall:* science and been doing web development now for Four years.

*12:49 ether bug:* Problem.

*12:49 Markus Cronvall:* Probably I'm not the exact exact time but More or less hobby stuff in the beginning and then started working.

*12:55 Markus Cronvall:* And on different, like, business websites in Finland, and Then now that the crypto scene has blown up more than anyone could have anticipated.

*13:10 ether bug:* Thank you.

*13:11 Markus Cronvall:* Like I bought my first crypto in 2017 and then if back, then I knew how big it would be. Today.

*13:21 Markus Cronvall:* I would have bought 500 times the amount that I did, but unfortunately, I did not. So here we are, but yeah, so I really wanted to get into the crypto scene because I already knew that development and the barrier for entry is super low because the Web developers don't necessarily need to learn a super new technology, like, for example, solidity or rust for these smart contract, programmers, and we web developers have it easier because we can just use the good old, htmlc assistant JavaScript, which I am pretty comfortable with now.

*14:01 Markus Cronvall:* And, of course, there are all these new things like Wallet connectors. And All these other like hard hat and etc. JS and web3js, that can be.

*14:17 Markus Cronvall:* Used in addition but basically I already knew the whole stack that I needed. So I wanted to try what we could do with Michael. Yeah. So we have one one NFT launch.

*14:35 Markus Cronvall:* Now, officially under our belt and everything went as expected. No big surprises. We did. I don't know if Michael has talked about this much yet, but but, It was a the project itself didn't blow up but the technology behind it worked as expected.

*14:52 Markus Cronvall:* So

*16:19 Mikael Aakko:* I've done NFT drops in the past, like, Marcus explained.

*16:27 Mikael Aakko:* everything, everything there went really well and have also played around with all kinds of smart contracts and I'm interested in doing And More than nfts to like the staking you have talked about and Dao and stuff and I am really excited to hear more about this project, it Sounds really good almost too good to be true, but Let's see what you have for us today.

*16:59 Mikael Aakko:* Thanks.

*17:07 Giovanni Di Siena:* Yeah, thanks I agree. I was you know I was first approach. I was like Wow this sounds incredible but I think it's the case of

*17:15 Giovanni Di Siena:* this book said, where we're at the, the business development side of things is gone really well and and you know, got a lot of a lot of scope and a lot of people backing it and especially some potentially, some high profile partnerships or not even potentially, they are high profile partnerships just not just All announced yet, even though we have a number of Partners and activations that are already, you know, publicly available.

*17:44 Giovanni Di Siena:* But yeah, I mean, we'll definitely dive into it. Let's just hear hear a bit from from Sergey about your experience as well, and then We can sort of discuss things further, answer questions.

*18:00 Sergey Ivanov:* Okay from now. So let me introduce myself. So as you know, I'm a developer and I started with development from the PHP and another days and also I'm very interested in Blockchain with Development Wave 3.

*18:20 Sergey Ivanov:* So now I have been working with the website Belmont. So, seven years ago, I started the Web development from the PHP At the moment, I have developed a front end and began using PHP and JavaScript.

*18:36 Sergey Ivanov:* And a few years later, the another is the fashion. So I've learned another day. Yes, and I've developed Front end using rate and I've developed backend using expressjs.

*18:52 Sergey Ivanov:* And at the moment I used the Database, and MongoDB, and Myscare. And since years ago, I think that

*19:06 Sergey Ivanov:* protection is A good fashion and Web series also the future of the Web. So I will start to learn web3js Web 3 and also blockchain.

*19:18 Sergey Ivanov:* Now I can say I'm the A web and blockchain developer. As you see? On my resume, after developed many. Blockchain related website. Let me help you.

*19:38 ether bug:* Yes, we saw your video. Demonstration of, for example, the NFT admin pages, I think that looked good looked very good.

*19:48 Sergey Ivanov:* Yes. Mm-hmm.

*20:00 Giovanni Di Siena:* Yeah, I've not had chance to look in through all of those videos just yet so I will, I will do that in the background but yeah.

*20:08 Giovanni Di Siena:* So I guess I guess we need to dive into exactly what our vision is. For let's call it, you know, first quarter of this year, preferably even sooner depending on on how much progress we make, but I think the dnft the VIP passes is

*20:28 Giovanni Di Siena:* really low. Hanging fruit in terms of community engagement, some cash flow for the project. And of course, like some nice utility with, you know, the physical partners that already exist and then hopefully as we continue to expand into other sort of territories other than just, you know, some of the major US cities.

*20:50 Giovanni Di Siena:* and we have got a big presence in Miami and in Manhattan as well, so they're already sort of under the belt and I think there's potential for some more But yeah, so I think that would be brilliant and then of course, can also sort of create some synergy with a staking slash, you know, farming

*21:13 Giovanni Di Siena:* incentives. Whether you know, potentially a couple of those nfts are Given as incentive as well, maybe randomly distributed, or something like that.

*21:28 Giovanni Di Siena:* I believe we mentioned, but the, the vision for staking is to have Both single-sided, strip the, you know, the rc20 token that we have single-sided, staking with that.

*21:40 Giovanni Di Siena:* And also the uniswap, LP token. So I guess the, the LP token will be favored, you know, more in terms of rewards because we want to try and incentivize people to provide liquidity.

*21:55 Giovanni Di Siena:* But it's so the sort of design of the program I guess is reflected, you know, what happens for the rewards for this, for the single-sided, staking is the same for LP.

*22:08 Giovanni Di Siena:* Just maybe bumped up by say, I don't know, half a percent or, you know, not entirely sure on the exact numbers right now.

*22:15 Giovanni Di Siena:* But then for both, we also want to have The option to lock your tokens for three, six, nine, twelve months for a

*22:26 Giovanni Di Siena:* multiplier. So, so for example, we might have single-sided, staking, You know, one times rewards for just locking up your tokens. Sorry for just taking your tokens. Maybe 1.2% for three months 1.56.

*22:38 Giovanni Di Siena:* 1.8 for Nine months, maybe two times reward multiplier for 12. The same would be true of the LP token, but maybe we'd have, you know, either an offset.

*22:52 Giovanni Di Siena:* So start at 1.5% or maybe a multiple of the equivalent, Of the single-sided. Staking I'm not entirely sure how that would look yet, but I think you get the idea there.

*23:05 Giovanni Di Siena:* And then I think it would also be nice to have. I think it's been documented somewhere as well though.

*23:10 Giovanni Di Siena:* Obviously not entirely sure the complexity of it but the option to have like a flash say for example, a flash increase in rewards for two weeks or something.

*23:21 Giovanni Di Siena:* So all pools are doubled in rewards for the next two weeks or something like that. So I think that's um, Our main vision for it.

*23:29 Giovanni Di Siena:* And of course, we have sort of had some other ideas relating to Other ways that we can run staking, obviously the Olympus style forks have done quite well recently.

*23:40 Giovanni Di Siena:* I think this would be a nice sort of initial sort of rollout.

*23:46 Mikael Aakko:* Oh yeah. You mean like reward campaigns? Our Stuff like that. When you said about the doubling rewards or

*23:56 Giovanni Di Siena:* Yeah. So for example, obviously we've just had the holiday season your Christmas New Year so it might have been nice to say. Yeah.

*24:07 Giovanni Di Siena:* Exactly double rewards over Christmas for the next two weeks or something. But of course, like I don't know how much more complexity that would add to the smart contracts, because initially, we were looking at forking the synthetics contracts, but with the updated sort of, you know, updated CONSOLIDITY, compiler version, updated, open Zeppelin libraries.

*24:31 Giovanni Di Siena:* But then we also have been sort of Pointed in the direction of maybe forking a master chef.

*24:39 Giovanni Di Siena:* But obviously making some changes for the fact that it is a fixed supply token. So we would need to have a mission come from the contract itself rather than minting new supply Yeah, there's some initial thoughts.

*24:52 Giovanni Di Siena:* I'm not sure whether you have any well, firstly, any questions or secondly, any, any thoughts on on some existing contracts that we could somewhat easily adapt already start from whether you know, masterchef might be better than synthetics.

*25:14 Mikael Aakko:* Yeah, I don't know. I haven't thought about the masterchef thing because it's on fixed supply, but I don't know.

*25:26 Mikael Aakko:* It might be easier with the synthetics us. I looked into a little bit.

*25:38 Giovanni Di Siena:* Was there anything you wanted to add that bug? Anything I missed.

*25:43 ether bug:* Unfortunately, one candidate. Who showed interest in Olympus. Forking. Did that make to the call? I would have liked to discuss the Olympus. Route to. Managing Liquidity.

*26:02 ether bug:* But because I think it has some good ideas. Having protocol owned liquidity and having tools to manage it.

*26:11 ether bug:* like, when we have if we managed liquidity to the synthetics contracts and have time, locate, Timer locked. Bonuses.

*26:24 ether bug:* And people looked her shares for a long time then. Their capital might be left in inefficient. and we could have if like capital efficiency bonuses, if we instead had toes that capital Managed by the Olympus down.

*26:44 ether bug:* but, yeah, it requires some like research and development and skills. Skills to manage it. And unfortunately, one candidate who showed interested in interest in that didn't make to the call. But yeah.

*27:08 ether bug:* as a default option, a sort of a minimally viable product that Is our low hanging fruit to correct our liquidity or attract more liquidity.

*27:20 ether bug:* I think their synthetics Or potentially, masterchef is a good

*27:27 ether bug:* option.

*27:31 Giovanni Di Siena:* yeah, I think I think we had A developed, a friend of someone who had been working off on our front end. With some experience say that. Obviously.

*27:43 Giovanni Di Siena:* with masterchef, the would need to be Changes to be made, but it should be possible. So, I think I guess, maybe, maybe we move focus of this call from the, you know, the farming, the the incentives program more towards Nft stuff if that makes more sense.

*28:01 Giovanni Di Siena:* Cuz I think that may be plays more to your strengths from what from what we've heard already.

*28:05 ether bug:* Agreed.

*28:06 Giovanni Di Siena:* Yeah. And then, and then, you know, if we if we get on well with that and you know, seem to work, well, potentially, if that's something we go ahead with them.

*28:16 Giovanni Di Siena:* It might, you know, because we're we're looking to quite significantly expand the development team. So we are in need of Multiple skill sets and maybe the NFT part is the best place to start with with yourself.

*28:32 Mikael Aakko:* It is definitely the easiest one.

*28:39 Mikael Aakko:* So, let's start that.

*28:39 Giovanni Di Siena:* Okay, cool. So um Yeah, so did you have any thoughts or questions about about that thing? So I saw some some chat about, you know, different sort of tears and things that you could do to.

*28:54 Giovanni Di Siena:* Yeah. Make it nice new introduce some sort of fun mechanics for the user.

*29:03 Mikael Aakko:* Yeah. Yeah, we would just we were just discussing the ideas. What we could do and I wanted some input from.

*29:15 Mikael Aakko:* You and the he or what's what's his name? That.

*29:21 Giovanni Di Siena:* Yeah, he couldn't make it. Unfortunately, his his time zone is

*29:23 Mikael Aakko:* Yeah.

*29:25 Giovanni Di Siena:* Eastern but he's a, he's all over the place. But I think from what I read it

*29:29 Mikael Aakko:* Okay.

*29:32 Giovanni Di Siena:* mainly, you know, that sort of sounds exactly what his vision of it is. You know, having a special the an easy way to determine whether people have this, you know, VIP NFT.

*29:46 Giovanni Di Siena:* Because as we said there are going to be physical locations, where it can be used for you know, admission and maybe discounts or something like that.

*29:57 Giovanni Di Siena:* So um that ties in quite nicely with the business development partners. So yeah, I think let me check I can't remember where exactly.

*30:05 Giovanni Di Siena:* I saw this but or maybe Bug wants to take over just for a second, but different sort of tears.

*30:12 Giovanni Di Siena:* I think we discussed Silver Gold, and diamond or something like that.

*30:17 Mikael Aakko:* Yeah.

*30:18 ether bug:* Oh yeah. yeah, and we also had some brainstorming early about working with our partners to add at benefits to like Germany mentioned discounts at physical locations.

*30:38 ether bug:* But also one of our partners for example is a jeweler selling gold and diamonds and that sort of stuff.

*30:50 ether bug:* So it could be a nice bonus for the Diamond class NFT to have like a free

*30:59 ether bug:* international shipping gold ring or whatever to To to add value to the Nfts.

*31:10 ether bug:* And this way we can hopefully facilitate some larger sales also. So so, With. To really give the diamond mft, some real value.

*31:29 Giovanni Di Siena:* I think that idea extends, maybe not for this. Maybe not for this initial run but we also have partner with an airline a private airlines.

*31:37 Giovanni Di Siena:* So um I think Bug mentioned somewhere as well. The the idea that you could have maybe as well as the NFT giving up IP access to whichever locations but also